

# PROGRESS



**TIMBERLAND**  
Federal Credit Union



## ISSUE 81 SPRING 2006



*Community Days* ..... page 2  
*Philipsburg* ..... page 2  
*Sheetz* ..... page 2  
*Officers Elected* ..... page 2  
*Youth Week* ..... page 2  
*Fraud Alert* ..... page 3  
*Kids Fair* ..... page 3  
*Bill Payer* ..... page 3  
*Thank You* ..... page 4



### Closings

*Good Friday ... April 14<sup>th</sup>* (closing at noon)  
*Memorial Day* ..... May 29<sup>th</sup>  
*Independence Day* ..... July 4<sup>th</sup>



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## ANNUAL MEETING WRAP UP

The 33<sup>rd</sup> Annual Meeting was held at the Knights of Columbus in Clearfield on March 18, 2006.

Cocktails began at 6pm, with dinner following at 6:30. After dinner winners were drawn for half of the door prizes that evening. Paul Ramsey, Board President, called the business meeting to order at 8pm. He thanked the kitchen staff, and introduced the Board Members, the Supervisory Committee members, and their spouses. He also acknowledged the bonded representatives in attendance. 108 members and 15 guests were in attendance.

The Board Vice Chairman, David Volpe, read the minutes from the 2005 Annual Meeting.

Marsha McCurdy, incumbent, and Paul Ramsey, incumbent, ran unopposed and were elected.

Carrie Wood, CEO, spoke after the election. She introduced members of the staff and acknowledged their years of service. After the staff was recognized Carrie spoke about the landmark year we had for 2005. She then took time to recognize Marketing Director, Sam Wilson, who will be representing the Shortway Chapter as their Youth Ambassador representative at the 2006 Annual Convention in Atlantic City. The remainder of the door prizes were drawn. Peggy Pennington won the \$1500 vacation grand prize! After the grand prize was awarded, Don Maines moved to adjourn the meeting, the motion passed and the Moore Brothers Band entertained the members and staff.

### OFFICER ELECTED

The Board of Directors held their reorganization meeting on Thursday March 23, 2005. The officer positions remained the same.

- Paul Ramsey: Board Chairman
- David Volpe: Board Vice-Chairman
- Joe Hockman- Treasurer
- Don Motherwell- Secretary



# COMMUNITY DAYS

Timberland will be a sponsor of Community Days in the park. We won't have the dunking booth this year (SORRY!) but we are going to have something really terrific instead. So we invite all of our members to bring friends and stop by our booth in the park. Also we will have a float in the parade this year and will be handing out candy along the parade route. Stop down and celebrate the Community with us in City Park June 17<sup>th</sup>!



# OFFICERS ELECTED

The Board of Directors held their re-organization meeting on Thursday March 23, 2006. Since two incumbent board members were re-elected the officer positions remained the same. Which makes our officers for 2006:

- Paul Ramsey: Board Chairman
- David Volpe: Board Vice-Chairman
- Joe Hockman: Treasurer
- Don Motherwell: Secretary



# PHILIPSBURG

Timberland FCU now offers service to anyone affiliated with Clearfield County and **PHILIPSBURG BOROUGH!!!** We have been offering service to Clearfield County as well as our sponsoring companies, and have decided to increase our territory. We were granted the addition of the Philipsburg Borough at the by the NCUA. If you know someone who lives, works, worships, or attends school in Philipsburg , PLEASE let them know! We will be starting to market to that area soon, so any tips or suggestions would be greatly appreciated.



# YOUTH WEEK

It's that time of year again!!! Timberland FCU will be celebrating youth week April 23<sup>rd</sup>-29<sup>th</sup>. We will have a raffle for our summer fun package. Also we will be introducing the new Timberland Kids Club. We have made some changes to serve our young members better including new prize options for deposits. We encourage all of our youth to come in and make deposits during youth week and take part in the fun. Also, if you children or grand children don't have Youth Club Accounts, it is the perfect time to open one. Timberland has no minimum balance on their youth club accounts, except the \$5.00 membership fee, so you won't get penalized for the amount you keep in the account. Stop in and ask or open an account especially April 23<sup>rd</sup>-29<sup>th</sup>.



# SHEETZ!

- Great News!!! Sheetz ATM's are now *surcharge-free*.
- Beginning March 1<sup>st</sup> more than 300 Sheetz stores in Pennsylvania, Maryland, Ohio, Virginia, West Virginia, and North Carolina will have surcharge free ATMs. 180 of these stores are in Pennsylvania alone. Remember, when you are out and about, there is a Sheetz located downtown near Liberty Boulevard, one on the B-Line, and the Super Sheetz in Falls Creek. Three convenient locations with *surcharge-free* ATMs!





## KIDS FAIR

## FRAUD ALERT!!!


If you can answer “**YES**” to any of the following questions, you could be involved in a **FRAUD** or about to be **SCAMMED!**

- ▲ Have you been informed that you were the winner of a **LOTTERY**, such as Canadian, Australian, El Gordo, or El Mundo that you did not enter?
- ▲ Have you been instructed to either “**WIRE**”, “**SEND**” or “**SHIP**” **MONEY**, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- ▲ Have you been asked to **PAY** money to receive a deposit from another country such as Canada, England, or Nigeria?
- ▲ Did you respond to an email requesting you to **CONFIRM**, **UPDATE**, OR **PROVIDE** your account information?

On Sunday March 26, Sunny 106.5 held their Annual Kids Fair at the DuBois Area Middle School. It was a fun filled afternoon with many vendors and activities for the kids to enjoy. This year Timberland FCU once again sponsored this wonderful event. We had a money booth, which blew around paper money. Kids had the opportunity to enter the booth, and based on how much money they caught, they had an opportunity to win Savings Bonds. We had a great time, and if you stopped by our booth, **THANKS!!!**

If you have encountered any of the situations above, it is likely that someone is trying to **SCAM** you. For further information check out <http://www.creditunion.coop/scams.html>.





# **FREE BILL PAYER**

Timberland FCU offers **FREE** Bill Payer to any members that have 4 or more services with us. If you are interested in this great online bill-paying feature, ask today! Or add one of our great services to become eligible!

**\*\* NOTICE\*\***

Our bill payer website has changed. If you go to the old website you will be redirected to the new one. But to save time, go directly to the new website: <https://www3.mycubp.com/timberlandfcu>



# Board Of Directors For 2006

Paul Ramsey ..... Chairman  
David Volpe ..... Vice-Chairman  
Joe Hockman ..... Treasurer  
Donald Motherwell ..... Secretary

Douglas Kouger, Dallas Smith,  
Marsha McCurdy

## LOAN OFFICERS

Linda Sprague,  
Tracy Pruzinsky,

## SUPERVISORY COMMITTEE

Bob Winslow - Chairman  
Lorin Waitkus,  
Doug Kouger

## CEO/PRESIDENT

Carrie Wood

## EXECUTIVE VICE PRESIDENT

Jen Eisman

## VICE PRESIDENT OF BRANCH OPERATIONS

Dianne Jenkins

## Hours

### LOBBY AND DRIVE-UP:

9 am-5pm Monday thru Thursday  
9 am to 6 pm Friday  
9 am to Noon Saturday

### EXTENDED DRIVE-UP HOURS:

8:30 am to 5:00 pm Monday  
8:30 am to 6:00 pm Friday  
8:30 am to 12:00 pm Saturday

### CLEARFIELD HOURS:

9 am-5 pm Monday & Tuesday  
9 am-3pm Wednesday  
9 am-6 pm Thursday & Friday

## Present Loan Rates

### Unsecured Loan

Maximum 72 mos ..... as low as 8.4% APR\*

Overdraft Protection Loan ... as low as 8.4% APR\*

Shared Secured ..... Call for APR

GSL Student Loan ..... 4.7% APR

PLUS Student Loan ..... 6.1% APR

CU Student Loan ..... as low as 8.00% APR\*

Home Equity ..... 7.7% APR Variable

Visa Card ..... 10.90% APR

\*Refinanced APR will adhere to Loan Policy

\*APR = Annual Percentage Rate. Rates are determined by loan type, term of loan and members credit rating.

# THANK-YOU

Timberland FCU would like to take this opportunity to thank the following companies for generously donating door prizes and helping to make our 33<sup>rd</sup> Annual Meeting a huge success:

April's Flowers	Paul Ramsey
Dave Inzana Esq.	Peggy Stormer
DuBois Business	QPS Data Forms
DuBois EMS Ambulance Service	Sandy Lick Conservation Initiative
Fullington Autobus	Steve Schwartz and Associates
Joanna Crawford	Sunny 106.5, and Newstalk 1420
Kohlhepp & Sons	The Courier Express
Mary Kaye's Candles	Timberland FCU
Miller Brothers Furniture	Twin Scissors
N&E Specialties	

## VEHICLE LOANS

### New & Used Vehicles

Max Term*	Rate (APR)**	Daily Periodic Rate
0-48 Months	5.49%-14.99%	0.015041%-0.041068%
49-60 Months	6.49%-15.99%	0.017781%-0.043808%
61-72 Months	6.75%-16.25%	0.018493%-0.044521%

### New & Used Recreational Vehicles

Model Year	Rate (APR)**	Daily Periodic Rate
2000-2005	5.49%-14.99%	0.015041%-0.041068%
Below 2000	6.49%-15.99%	0.017781%-0.043808%

\*Maximum term depends upon Vehicle Value as indicated by NADA Retail or Trade Values and model year.

\*\*APR= Annual Percentage Rate. Rates are determined by loan type, term of loan, and member's credit rating.

Maximum Vehicle Loan Terms
New Vehicles with a value of \$20,000 + 72 months
New & Used Vehicles with a value of \$12,000 + 60 months
New & Used Vehicles with a value of \$8,000 + 48 months
New & Used Vehicles with a value of \$6,000 + 36 months
New & Used Vehicles with a value of \$3,000 + 24 months

## FIRST QUARTER DIVIDEND RATES

	RATE	APY
REGULAR SHARE	2.00%	2.02%
SHARE DRAFT	0.50%	0.50%
CHRISTMAS CLUB	2.00%	2.02%
VACATION CLUB	2.00%	2.02%
IRA	3.00%	3.03%

## IRA CERTIFICATE

### QUARTERLY

	RATE	APY
90 Day	3.89%	3.95%
6 month	4.09%	4.15%
1 Year	4.43%	4.50%
2 Year	4.57%	4.65%
3 Year	4.67%	4.75%
5 Year	4.86%	4.95%
7 Year	5.15%	5.25%

## TERM SHARE ACCOUNTS

### Quarterly

	RATE	APY
6 month	3.94%	4.00%
12 month	4.28%	4.38%
24 month	4.43%	4.50%
36 month	4.57%	4.65%
60 month	4.67%	4.75%

### Monthly

	APY
6 month	3.98%
12 month	4.28%
24 month	4.34%
36 month	4.38%
60 month	4.29%

Please contact an employee of the credit union for information on applicable fees and terms.  
\*APY equals annual percentage yield. This credit union is federally insured by the National Credit Union Administration. Your savings are federally insured up to \$100,000 by the NCUA.